

February 10, 2017

Subject: Neptune Technology Group Organizational Announcement

We are pleased to introduce Don Deemer as the President of Neptune Technology Group. Don is replacing Chuck Dilaura who spent 40 years with Neptune and will retire at the end of 2017. Chuck will serve as President Emeritus, supporting Don, the Neptune team and customers for a smooth transition of leadership. We appreciate Chuck's leadership and thank him for his many years of support and wish him well as he moves on to retirement.

Don is a graduate of Georgia Tech with a degree in Electrical Engineering. He has held multiple positions in Marketing and Sales with Schlumberger including an international assignment. He started his career in the Electric Metering business before coming over to join Neptune in the water metering business where he has spent a combined 29 years in the industry of delivering reliable metering solutions.



Neptune will continue to anticipate and meet the increasing needs of our customers, today and into the future. We will continue our momentum of delivering innovative products, providing outstanding customer service, and convey the most complete solutions to our customers.

Thank you for your business and continued support.

Sincerely,

The Neptune Team